



MARKET RELEASE

18 May 2016

Buddy Platforms Limited

SUSPENSION

The securities of Buddy Platforms Limited (the "Company") will be suspended from official quotation immediately at the request of the Company, following receipt of an announcement regarding a potential change of activities.

The Company's securities will remain suspended pending assessment of the application of listing rule 11.1.3.

Security Code: BUD

Jill Hewitt
SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

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Request for Suspension

Buddy Platform Limited ("Company") (ASX: BUD) hereby makes application for a suspension of its securities, effective immediately, and provides the following information in relation to Listing Rule 17.2:

- The Company makes the request pending receipt from ASX of in-principle guidance that the proposed acquisition of Noveda Technologies does not require shareholder approval or re-compliance with Listing Rules 1 or 2 of the ASX Listing Rules ; and
- The Company is not aware of any reason why the suspension should not be granted.

For and on behalf of Buddy Platform Limited

Stuart Usher
Company Secretary

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