

## **ASX MARKET RELEASE**

### **Noveda Technologies Commences Data Migration From Major North American Facilities to Buddy Platform**

**Leading energy and resource monitoring company to commence migration of automated meter data from U.S. and Canadian facilities under management to Buddy.**

**April 20, 2016** – Seattle, Wash. – [Buddy Platform \(BUD.ASX\)](#), provider of one of the world's first data aggregation and management platforms for IoT and connected devices, today announced a major customer milestone with the commencement of Noveda Technologies' migration of connected device data to the Buddy Platform. Noveda is an innovative leader in real-time, web-based energy and water monitoring, and is executing on a migration plan that will result in the ingestion of all Noveda data traffic using Buddy. This follows an earlier-than-scheduled completion of the engineering work to integrate the Noveda and Buddy platforms.

Migration of Noveda data to Buddy will start immediately with an initial 18 facilities in the U.S. and Canada, continuing to roll out in batches of 100 facilities, until the transition is complete. Buddy expects the migrated traffic to initially increase platform API traffic by approximately six million API calls per day, with strong near term growth projected.

Noveda's patented software solutions help facilities reduce energy and water usage, optimize performance of renewable energy systems and reduce their carbon footprint. For any given facility, the data payload may include water, gas and electricity consumption & solar generation data, as well as optimization and carbon footprint data. The Noveda platform is used in more than 1,900 facilities worldwide, across a broad range of sectors and facilities, including commercial, retail, industrial, schools, NFL stadiums, utilities and government.

"Facility & infrastructure managers increasingly demand connection of energy and resource consumption points, and around-the-clock monitoring of these critical loads. For Noveda, this translates into massive volumes of data that will need to be accessed and processed in real time, more than 10 times the current magnitude in just the next 12 to 18 months," said Govi Rao, President and CEO, Noveda. "To gain the increased capability to deliver real-time intelligence through advanced analytics to our customers, we chose Buddy as the best platform for securely collecting, processing and managing the explosive scale of telemetry data from the rapidly growing number of facilities Noveda monitors."





## About Buddy

Buddy Platform Limited ([BUD.ASX](http://BUD.ASX)) provides one of the world's first data aggregation and management platforms for the IoT and connected devices. Buddy advances the Quantified Economy by providing the critical infrastructure by which businesses and organizations can, in real time, access and analyze the data generated by connected devices, and unlock the economic opportunities delivered by this data. Buddy Platform users represent a wide variety of industries, including airlines, agriculture, automotive, consumer electronics, robotics, software development, telecommunications, and transportation. Buddy is headquartered in Seattle, Washington, with offices in Adelaide, Australia. For more information, visit <http://www.buddy.com>.

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